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Comparison of Company Feature – Hong Kong and BVI

The following are the comparison between Hong Kong Private Company Limited by Shares and British Virgin Island Business Company. For comparison of other type of companies in these jurisdictions, please feel free to contact our professionals for further details.

1. General

	Hong Kong	BVI
Type of Company	Private Company	Business Company
Common or Civil Law	Common	Common
Disclosure of Beneficial Owner	No	No
Migration of Domicile Permitted	No	Yes
Tax on Offshore Profits	No	No

2. Corporate Requirements

	Hong Kong	BVI
Minimum Number of Shareholders	1	1
Minimum Number of Directors	1	1
Corporate Shareholders Allowed	Yes	Yes
Bearer Shares Allowed	No	No
Corporate Directors Permitted	Yes	Yes
Company Secretary Required	Yes	No
Authorised Share Capital	No	Yes
Standard Authorised Share Capital	Nil	50,000 shares

3. Local Requirements

	Hong Kong	BVI
Registered Office	Yes	Yes
Registered Agent	No	Yes
Local Directors	No	No
Local Meetings	No	No
Filing of Register of Directors to Registry	No	Yes
Filing of Register of Shareholders to Registry	No	No

4. Annual Requirement

	Hong Kong	BVI
Annual Return	Yes	No
Filing of Changes	Yes	Yes
Submit Audited Accounts	Yes	No
Tax Filing	Yes	No

5. Recurring Government Cost

	Hong Kong	BVI
Minimum Annual Licence Fee	HKD2,250* (~ USD290)	USD450 (~HKD3,510)
Annual Return Filing Fee	HKD105* (~ USD14)	N/A

* Note: the fee may variable subject to The Budget of the Hong Kong Government.

6. Taxes

	Hong Kong	BVI
Value Added Tax (VAT)/GST	No	No
Income Tax	16.5%*	Nil

* Note: Hong Kong has introduced two-tiered profit tax which allows the first HKD2,000,000 of assessable profits is 8.25%

If you wish to obtain more information or assistance, please visit our official website at www.kaizencpa.com or contact us through the following means:

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